

The Paul J. Meyer Family Endows the Del Chesser Scholarship in Accounting

In recognition of Del Chesser's outstanding teaching as an accounting professor and for his work as a researcher and author in the field of accounting, Paul and Jane Meyer of Waco have established a \$100,000 scholarship in his honor through the Passport to Success Fund of the Waco Foundation.

The Dr. Delton L. Chesser Accounting Scholarship will be awarded to economically disadvantaged students who have already completed two years of technical or junior college study and wish to complete an education in accounting at Baylor. The first recipient of this scholarship should be named this fall.

"Encouraging students to attend college and providing financial assistance is a civic responsibility," says Paul Meyer, "but encouraging and rewarding excellence in teaching is also a community's responsibility."

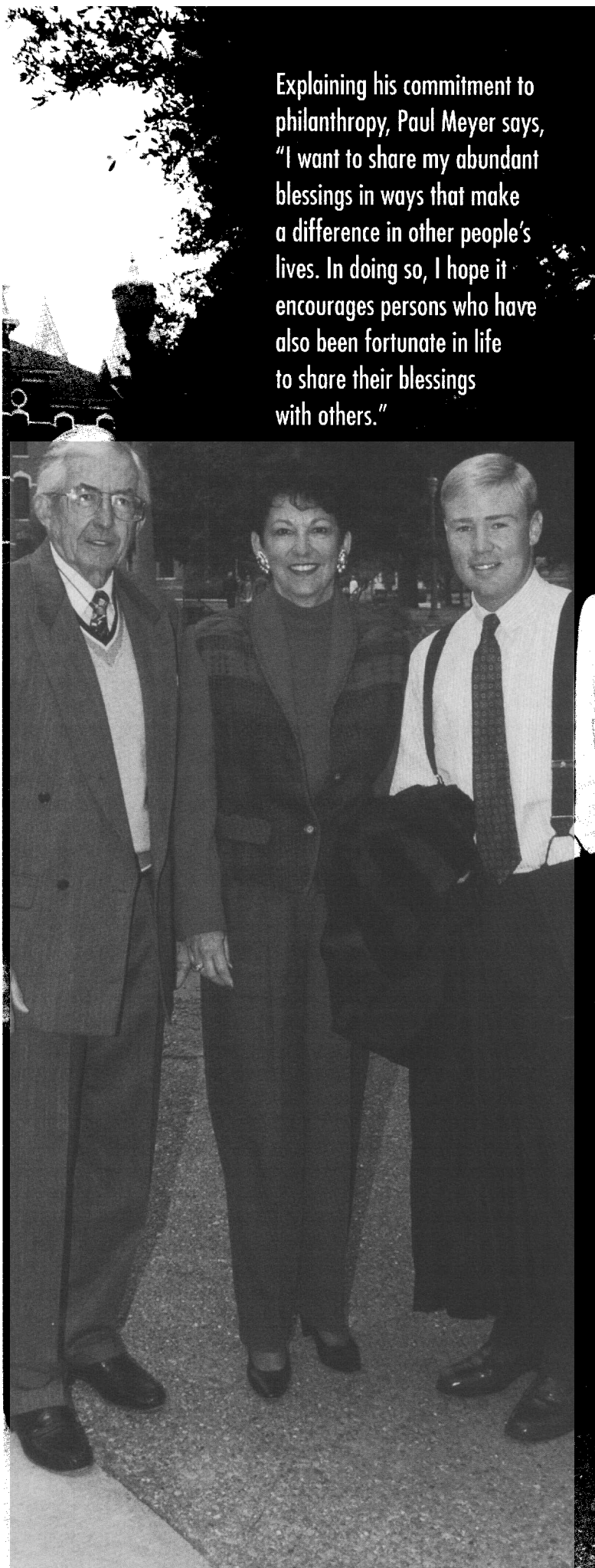
Business leader, author and philanthropist Paul J. Meyer established the Passport to Success Foundation in Waco in 1988 to help 1) eliminate poverty by providing a better educated workforce capable of making a productive contribution to the economy, 2) make it possible for more people in the community to reach their full potential, and 3) make Waco a better place in which to live. This nonprofit organization was built upon the belief that "any significant progress in solving the basic problems of society must originate in the private sector."

To date, a total of more than 600 students have begun college work thanks to support from Meyer's Passport to Success (PTS) scholarships. Ten of them have graduated from Baylor University. Russell Duckworth BBA '89 was Baylor's first PTS college graduate; Eva Martinez BA '93/MS '95 was the first PTS recipient to earn a master's degree here; and Tom Stanfield BBA '94/JD '96 was the first to earn a Baylor law degree with help from PTS.

In 1996, Passport to Success joined forces with the Waco Foundation to provide a comprehensive collaborative approach to the higher education needs of McLennan County high school graduates. The foundation's MAC grant

Recent graduate Tom Stanfield discusses career prospects with Paul and Jane Meyer, whose "Passport to Success" Scholarships made it possible for him to earn both business and law degrees at Baylor.

Explaining his commitment to philanthropy, Paul Meyer says, "I want to share my abundant blessings in ways that make a difference in other people's lives. In doing so, I hope it encourages persons who have also been fortunate in life to share their blessings with others."



program provides two-year scholarships for study at a McLennan County technical or junior college, while the PTS Fund provides scholarships for advanced study at a four-year college.

"The accounting department is extremely pleased that the Meyers have designated this new scholarship for accounting students at Baylor," says Dan Hollingsworth, chair of the accounting department. "And we're equally happy that it carries the name of Del Chesser, whom we consider very worthy of this honor."

Says Chesser, "Speaking as a member of our department's integrated core curriculum faculty, I hope the Passport to Success scholarship will enable many deserving students to experience the latest in accounting education that is being offered here at Baylor.

"Our 24 semester-hour integrated core curriculum, which is one of only four such programs nationwide, not only integrates topical material cross such areas as taxation,



The Meyers visit the "typical cluttered prof's office" of Del Chesser.

information systems, auditing and financial accounting but also focuses on enhancing nontechnical competencies such as writing, listening, critical thinking, group dynamics, and conflict resolution."

Delton L. Chesser

Del Chesser holds the Roderick L. Holmes Chair of Accountancy and was named the 1996 Distinguished Professor of the Hankamer School of Business.

During his 14-year tenure at Baylor, Chesser has consistently received high teaching ratings from his students and has published numerous articles in major accounting journals. He has served as director of Baylor's Master of Taxation Program as well as director of the accounting department's internship program.

Chesser holds a BBA from the University of Texas, an MBA from the University of North Texas, and a PhD from the University of Arkansas-Fayetteville. Before joining the Baylor faculty, he taught for nine years at the University of Nebraska-Lincoln

Paul J. Meyer

Since founding Success Motivation Institute in 1960, Paul Meyer, has more than fulfilled his commitment to "motivating people to reach their full potential." Today, SMI has affiliates throughout the U.S. and in over 60 countries. And other family business ventures include more than 40 corporations that span such fields as aviation, automobile and truck parts, manufacturing, direct sales, finance, commercial real estate, television satellite, educational software, publishing, and charities.

Additionally, Meyer has authored more than 20 full-length programs on management, personal leadership, marketing, motivation and goal setting, and the life span of family development. Feature articles written by Meyer have appeared in more than 200 national magazines and journals.

As a result of his many activities, Meyer has received numerous awards and citations including 3 honorary doctorates, a special award from the Freedoms Foundation at Valley Forge for his contributions to free enterprise, Distinguished Eagle Scout and Silver Beaver awards, and the Jaycee Americanism Award. He has also been named to the international directories of Who's Who in Intellectuals, Distinguished Leadership Hall of Fame, and Who's Who in Finance and Industry—to name just a few.

An often-quoted statement of Meyer's that undergirds his personal philosophies and business successes says, "If you are not making the progress you would like to make and are capable of making, it is simply because your goals are not clearly defined." Obviously, Meyer does a superior job not only in defining his own goals but also in helping others define theirs.